

LEGAL NEWS BULLETIN TURKEY



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The world went through a busy year in all aspects: economics, politics, regulatory and social matters. It is not easy to name the current state of play of the world in general, as many states are going through different stages, be it an economic crisis, recession, slowdown or uncertainty. Particularly, the economic crisis in Greece played a huge role on causing turmoil

in Europe. Despite economic exposures creeping around Turkey, nearing the end of the final quarter of 2011, we realize that Turkey has gone through so many changes as well. It is without doubt, the country strengthened its global presence by proving its resilience to the economic slowdown and the recession that was standing there within an earshot. Meanwhile, Turkey finds itself placed in a safety zone.

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